# **Gift vs. Grant**

Please find below the difference between a **gift** versus a **grant**, and the parties responsible for their management.

DROP DOWN LINK #1: Funding is a **grant** and should be processed through the **Office of Sponsored Programs** if:

1. The funding agency expects you to provide deliverable(s)

*(i.e., product, service, scientific report, fiscal reports, or audits).*

1. The funding agency expects you to enter into a written agreement that is legally enforceable *(i.e. administrative terms and conditions for use of funds, provisions for intellectual property, provisions for reporting or publication rights, or any other legal provisions)*.
2. Failing to provide a deliverable will result in the sponsor taking actions against the University.

DROP DOWN LINK #2: Funding is a **gift** and should be process through **University Advancement** if:

Gift characteristics include:

* Irrevocable transfer of funds or other valuable articles
* Unrestricted use of funds
* No donor-imposed time limits
* No deliverables or benefits expected by the donor

For more information, visit: [UNC Guideline Document 1.0 - Defining Sponsored Programs](http://ossp.unca.edu/sites/default/files/Defining_SPs_Final.pdf)